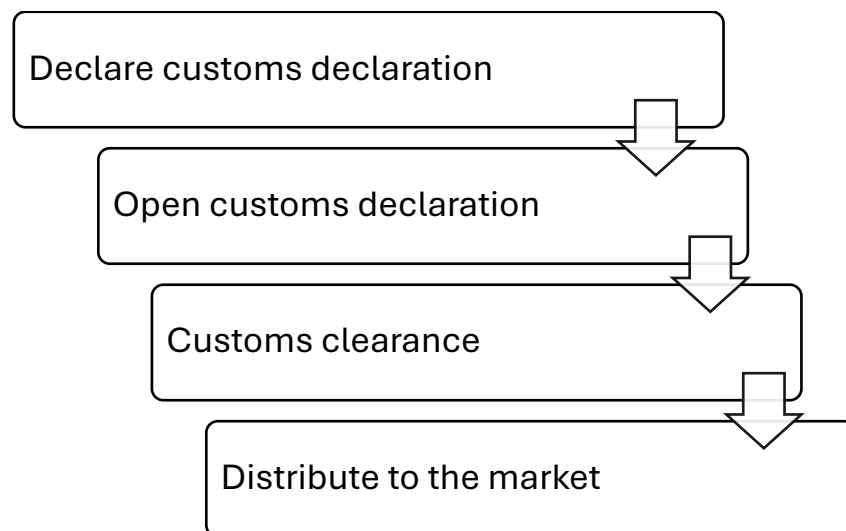


IMPORTING TO VIETNAM

A comprehensive guide on the key compliance aspects, customs procedures, and business advisory recommendations for importing Italian wine into Vietnam.

1) Customs import procedures in Vietnam



2) Documents required for importing to Vietnam

Export companies usually prepare documents based on the importing country's requirements. For imports into Vietnam, the following documents are typically needed:

- a) Import declaration form
- b) Commercial invoice
- c) Bill of lading or equivalent transport documents
- d) Import license (for goods requiring)
- e) Notification of exemption or inspection results (if applicable)
- f) Customs value declaration

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g) Certificate of origin

Please note that while these documents generally apply to many situations, specific requirements may vary depending on the type of goods.

3) Importing Italian Wine to Vietnam

Typically, the process of importing wine from Italy to Vietnam would proceed as follows:

- 1) Ensure you have all the required documents mentioned in section 2 and also prepare a food safety declaration for imported wine.
- 2) Submit your declaration electronically through the customs software. The system will provide a preliminary assessment (green: immediate clearance, yellow: document check, red: detailed check).
- 3) Based on the declared quantity, customs will determine the tax amount. You'll then purchase customs stamps and secondary labels.
- 4) Pay local charges and transportation fees to obtain the Electronic Delivery Order. This allows you to move the goods for inspection and affix stamps.
- 5) Can affix stamps at the port or request to bring the goods to a certified warehouse for storage, if taxes are paid.
- 6) Customs may require a price consultation to verify declared value.
- 7) After successful price consultation and final document/goods check, you can pay taxes and clear your shipment.

Transport your cleared wine to your warehouse and begin distribution in the Vietnamese market.

4) Business Advisory: Key recommendations for importing Italian wine to Vietnam

1. Market Knowledge is Power:

Find out how the idea of wine has changed over the years with Vietnamese consumers. What varietals are trending? identify what price levels may be most appealing to customers?

Monitor changes and innovations in the industry, in laws and regulations, and import duties for competitive advantage.

2. Compliance is Crucial:

Ensure Italian wine imports to Vietnam comply with Vietnamese phytosanitary and food standards. Obtain necessary import licenses and partner with reliable Italian wine suppliers to ensure quality from grape to bottle.

3. Optimize Your Supply Chain:

Provide proper transportation and distribution channels so as to meet delivery schedules and ensure that wine is safe for consumers. The use of a holistically scoped tracking system to document various phases of your wine from the vineyards in Italy to your customer base in Vietnam.

4. Building Strong Partnerships:

Choose official and credible distributors that have a foothold in the Vietnamese market. Utilize this to get to the right people to explain any change. Update export promotion programs and trade missions in order to have a common ground with potential importers and retailers.

5. Continuous Improvement:

Share a unique identify that will help in reaching and appealing to Vietnamese consumers. Create special advertisements that will help you sell the Italian wines that you have. Do not be left behind; consider investing in some emerging Italian wine sector which could have high growth prospects in the Vietnam market such as new Wine producing regions in Italy or new grape varietals.

5) Conclusion:

Overcoming all these challenges will therefore be possible if companies bring Italian wine into Vietnam where there is an increased market for international wines. However, for a company to be prepared and able to face these challenges, it must make certain preparations and conduct an analysis of customs procedures, regulations, and other factors influencing the markets. Some of these aspects include ensuring that all relative documentations are well within the Vietnamese laws and regulation, establishing good relationship with trusted suppliers and distributors, and the growth of the demand of quality wines. In addition, one must be flexible and keep abreast with the ever-changing trends as well as consumer perception as it plays the major role of maintaining competitiveness in Vietnam's wine markets. Following these aspects, businesses can open the opportunities to carry on the successful present and further cooperative. For further and more detailed advice, we invite you to contact us by email at saigon@gwa-asia.com.